

News Box

- USDINR ended 10 paise up at 72.65 yesterday
- FBIL set the reference rate for USDINR at 72.8359 and Euro at 88.0557
- Increase in jobless claims sets US dollar up to continue loss
- Japan, manufacturing PMI increases, services PMI at 6 months low
- Australia, manufacturing and services PMI below last month



OUTLOOK - USDINR

Rupee opened flat at 72.76, from the previous close of 72.75 against the US dollar and finally closed high at 72.65, up 10 paise. USDINR had gained as far as the intraday high of 72.65 and fell to an intraday low of 72.78. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.26% and closed at 90.71. Brent crude futures was up by 0.28% to trade at \$64.52/barrel. USDINR near futures are at 72.6300 with the next support seen at 72.5475 and next resistance seen at 72.7800 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.6300	-0.23	72.2325	72.4650	72.5475	72.6975	72.7800	72.9300	73.1625
EURINR	87.6975	-0.20	87.2267	87.4742	87.5858	87.7217	87.8333	87.9692	88.2167
GBPINR	101.1750	0.27	99.8842	100.4567	100.8158	101.0292	101.3883	101.6017	102.1742
JPYINR	68.7550	0.04	68.3867	68.5867	68.6708	68.7867	68.8708	68.9867	69.1867
EURUSD	1.2074	-0.21	1.1991	1.2027	1.2051	1.2063	1.2087	1.2099	1.2135
GBPUSD	1.3930	0.22	1.3696	1.3799	1.3865	1.3902	1.3968	1.4005	1.4108

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